GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Energy, Infrastructure & Investment Department- Sanction of Rs.80,000/- to Sri R.Venugopal Reddy, DR&T Assistant, Energy, Infrastructure & Investment Department towards Motor Cycle Advance - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (OP.A1) DEPARTMENT

G.O.MS.No. 6 Dated: 05-03-2018.

Read the following:-

1. G.O.Rt.No.1182, Fin. (HR.VI-A&L) Department, dt. 17.05.2017.
2. G.O.Rt.No.1864, Fin. (HR.VI-A&L) Department, dt. 06.09.2017.
3. G.O.Rt.No.2167, Fin. (HR.VI-A&L) Department, dt. 15.11.2017.
4. From Sri R.Venugopal Reddy, DR&T Asst., Energy, I & I Dept. Dt.28.02.2018.

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O R D E R:

Under Article 230 of Andhra Pradesh Financial Code Volume I, the Government of Andhra Pradesh hereby sanctioned an amount of Rs.80,000/- (Rupees Eight thousand only) to R.Venugopal Reddy, DR&T Assistant, Energy, I & I Department, Secretariat, for purchase of Motor Cycle from the open market.

2. The sanction accorded in para 1 above is subject to the following conditions: -

i) that the Motor Cycle should be purchased within one month from the date on which the advance is drawn failing which the full amount of advance drawn, together with the interest, should be refunded to the Government;

ii) that if the actual price paid for, the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government forthwith;

iii) that a mortgage Bond should be executed in Form No.14 of the A.P. Financial code Vol.I; and

iv) that the Motor Cycle should be insured against loss or damage by fire or accident within one month from the date of the purchase.

3. The advance sanctioned should be recovered in (20) equal monthly installments at the rate of Rs.4,000/- per month and interest in 4 monthly installments commencing from the following month of amount drawn.

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4. The individual should submit to the Government a Mortgage deed in form No.14 of the A.P.F.C.Vol.I as soon as the Motor Cycle is purchased, with a report of the drawal of advance and the purchase of Motor Cycle. The date of insurance of the Motor Cycle should also be reported in due course.

5. The insurance policy should be submitted, together with a letter in form 15 of Andhra Pradesh Financial Code Volume I, addressed to Motor Insurance Company with whom the Motor Cycle is insured, notifying to the company of the fact that the Government are interested in the policy accrued.

6. The individual should also execute the agreement in Form No.13 of Andhra Pradesh Financial Code Volume I for scrutiny by the Accountant General.

7. The advance sanctioned in para 1 above shall bear simple interest at the rate of 5.5 % per annum.

8. The penal interest at 1.5 times to the normal rate shall be collected from the loanee, if he fails to utilize the amount for the purpose to which it is sanctioned and if he fails to complete the other formalities within the period stipulated in the rules.

9. The expenditure on account of purchase of Motor Cycle shall be debited to "7610 - Loans to Government Servants etc - M.H.202 - Advance for the purchase of Motor Conveyances - S.H. (05) Loans for purchase of Motor Cycles" - 001 - Loans for purchase of Motor Cycles.

10. The Energy, I & I (OP.A2) Department are requested to credit the above amount into the Bank account of Sri R.Venugopal Reddy, DR&T Assistant, Energy, I & I Department.

11. This order does not require the concurrence of Finance Department under the rules on the subject.

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri R.Venugopal Reddy,DR&T Asst., Energy, I & I Department.
Copy to:
The Energy, I & I (OP.A2) Department.
The Dy. Pay & Accounts Officer, Secretariat Branch, Velagapudi.
The Finance (HR.VI- A&L) Department.
The Accountant General, A.P. Hyderabad.
SF/SC (C.NO.1324/OP.A1/2017)

//FORWARDED :: BY ORDER//

SECTION OFFICER